



B. ASHWIN & CO.
Chartered Accountants

The Members

HEARDS FOUNDATION (R)
Periyapatna.

Sir,

AUDIT REPORT

Report on the Financial Statement:

We have audited the accompanying financial statements of HEARDS FOUNDATION (R) which comprise the Balance Sheet as at March 31, 2014, and the Statement of Income and Expenditure, for the year then ended on that date.

Management's Responsible for the financial statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the



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reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2014;
- b) in the case of the Income And Expenditure , of the Excess of Expenditure over Income for the year ended on that date:

Place: Mysore

Date: 15/07/2014.

For B. Ashwin & Co.
Chartered Accountants

(B. Ashwin Kumar)
Mem. No. 25499
F.R. No. 002585

HEARDS FOUNDATION ®

(HEALTH, ENVIRONMENT, EDUCATION AND RURAL DEVELOPMENT SEVICE FOUNDATION)

T.A.P.C.M.S. Building

Periyapatna, Mysore Disitric

Balance sheet as on 31-3-2014

| Liabilities | Amount | Amount | Assets | Amount | Amount |
|---|-------------------|-------------------|------------------------------|------------------|-------------------|
| Capital fund: | | | Marulhi EECO | 249,335.00 | |
| Opening Balance | 719,227.05 | | Less Deprn. @ 15 % | <u>37,400.25</u> | 211,934.75 |
| Less: excess of expenditure over income | <u>294,036.00</u> | 425,191.05 | Laminating Machine | 1,445.00 | |
| | | | Less Deprn. @ 15 % | <u>217.00</u> | 1,228.00 |
| Loan from Mahindra finance | 140,000.00 | | Computer | 11,018.00 | |
| Less: repayment | <u>41,760.00</u> | 98,240.00 | Less Deprn. @ 15% | <u>1,653.00</u> | 9,365.00 |
| | | | Laptop | 20,518.00 | |
| | | | Less Deprn. @ 15% | <u>3,078.00</u> | 17,440.00 |
| | | | Digital Camera | 5,625.39 | |
| | | | Add addilions | - | |
| | | | | 5,625.39 | |
| | | | Less Deprn. @ 15% | <u>843.81</u> | 4,781.58 |
| | | | Furniture & fixtures | 20,924.73 | |
| | | | Add: Additions | - | |
| | | | | 20,924.73 | |
| | | | Less Deprn. @ 10% | <u>2,092.47</u> | 18,832.26 |
| | | | Loans and Advances: | | |
| | | | Rent And Advances: | | 45,650.00 |
| | | | B S N L Broadband Advances | 650.00 | |
| | | | RTI Clinic office Advances | 40,000.00 | |
| | | | Head office Advances | <u>5,000.00</u> | |
| | | | Fixed Deposits | | |
| | | | CKGB (85729) | 58,960.00 | |
| | | | CKGB (77842) | 22,333.00 | |
| | | | CKGB (10555) | <u>98,745.00</u> | 180,038.00 |
| | | | Closing Balance : | | |
| | | | Cash in Hand | | 838.81 |
| | | | Cash at bank | | 33,322.65 |
| | | | C.K.G.B.periyapatna | 4,967.00 | |
| | | | Canara bank Elechgañi | - | |
| | | | Syndicate Bank Hassan | 19,389.35 | |
| | | | Syndicate Bank Mysore | 2,625.24 | |
| | | | Corporation Bank Periyapatna | 1,408.06 | |
| | | | SBM Periyapatna | <u>4,933.00</u> | |
| Total | | 523,431.05 | Total | | 523,431.05 |

For B. Ashwin & Co.
Chartered Accountants

B. Ashwin Kumar

(B. Ashwin Kumar)
Mem.No. 25499
F.R. No. 002585

HEARDS FOUNDATION ®

(HEALTH, ENVIRONMENT, EDUCATION AND RURAL DEVELOPMENT SERVICE FOUNDATION)

T.A.P.C.M.S. Building

Periyapatna, Mysore District

Income and Expenditure A/c for the year ended 31.03.2014

| Expenditure | | Amount | Income | | Amount |
|-------------|---|-------------------|--------|---|-------------------|
| To | Head office Rent | 14,200.00 | By | Monthly Subscription from members | 2,400.00 |
| " | RTI office Rent | 30,000.00 | " | Grant from Sujala II project | 84,120.00 |
| " | Telephone charges | 11,011.00 | " | Overhead cost from sujala project | 15,200.00 |
| " | Electricity charges | 5,904.00 | " | Grant from IWMP project | 180,841.00 |
| " | Sujala office expenses | 9,200.00 | " | Grant for householdsurvey exp from IWMP | 26,820.88 |
| " | Sujala staff salary | 86,120.00 | " | Bank Interest | 1,124.82 |
| " | sujala office Rent | 4,000.00 | " | Interest from Fixed Deposil | 14,153.00 |
| " | Head office Salary | 168,000.00 | " | EMD Returns from Biodiversity board | 2,500.00 |
| " | IWMP project staff salary | 179,050.00 | " | Donations from members | 1,294.00 |
| " | IWMP office expences | 2,000.00 | " | Donations from public | 3,069.00 |
| " | IWMP office Rent | 1,200.00 | " | TDS refund | 72,395.00 |
| " | IWMP computer Rent | 2,000.00 | " | | |
| " | Household expences | 26,820.00 | | | |
| " | computer repairs and maintainance | 1,300.00 | | | |
| " | travelling and conveyance exp | 4,773.00 | | | |
| " | printing and statiolionery | 4,204.00 | | | |
| " | misc. expences | 1,950.00 | | | |
| " | interest on vehicle loan | 11,196.17 | | | |
| " | headoffice vehicle expences | 4,500.00 | | | |
| " | vehicle insurene | 4,469.00 | | | |
| " | bank charges | 188.00 | | | |
| " | Tax deducted at sources | 31,129.00 | " | Exces of expenditure over income | 294,036.00 |
| " | Lake conservation construction expences | 2,870.00 | | | |
| " | Expences towards school adoplion | 16,176.00 | | | |
| " | Sujala office shifting charges | 1,500.00 | | | |
| " | Mythri annual subscription | 750.00 | | | |
| " | Legle awareness programm expences | 2,930.00 | | | |
| " | Expences for Namma Angadi project | 5,000.00 | | | |
| " | Purchase of project proposals Cd's | 4,999.00 | | | |
| " | Formers club formation expences | 5,230.00 | | | |
| " | Website designing fees | 10,000.00 | | | |
| " | Depreciation | 45,284.53 | | | |
| | | 697,953.70 | | | 697,953.70 |

For B. Ashwin & Co.
Chartered Accountants

B. Ashwin Kumar
(B. Ashwin Kumar)
Mem.No. 25499
F.R. No. 00258S

HEARDS FOUNDATION ®

(HEALTH, ENVIRONMENT, EDUCATION AND RURAL DEVELOPMENT SERVICE FOUNDATION)

T.A.P.C.M.S. Building

Periyapatna, Mysore District

Receipts and Payments Account for the Year Ending 31-03-2014

| Receipts | | Amount | Amount | Payments | | Amount | Amount |
|----------|---|------------|-------------------|----------|---|-----------|-------------------|
| To | Opening Balance: | | | By | Head office Rent | | 14,200.00 |
| " | Cash in hand | | 3,300.21 | " | RTI office Rent | | 30,000.00 |
| " | Cash at ank | | 194,175.83 | " | Telephone charges | | 11,011.00 |
| " | CKGB | 11,831.00 | | " | Electricity charges | | 5,904.00 |
| " | Syndicate bank hassan | 1,156.19 | | " | Sujala office expenses | | 9,200.00 |
| " | Syndicate bank mysore | 1,893.58 | | " | Sujala staff salary | | 86,120.00 |
| " | corporation bank periyapatna | 1,353.06 | | " | sujala office Rent | | 4,000.00 |
| " | Canara bank Elechagalli | 3,468.00 | | " | Head office Salary | | 168,000.00 |
| " | Sbm periyapatna | 174,474.00 | | " | IWMP project staff salary | | 179,050.00 |
| " | Monthly Subscription from members | | 2,400.00 | " | IWMP office expences | | 2,000.00 |
| " | Grant from Sujala II project | | 84,120.00 | " | IWMP office Rent | | 1,200.00 |
| " | Overhead cost from sujala project | | 15,200.00 | " | IWMP computer Rent | | 2,000.00 |
| " | Grant from IWMP project | | 180,841.00 | " | Household expences | | 26,820.00 |
| " | Grant for householdsurvey exp from IWMP | | 26,820.88 | " | computer repairs and maintainance | | 1,300.00 |
| " | Bank Interest | | 1,124.82 | " | travelling and conveyance exp | | 4,773.00 |
| " | Interest from Fixed Deposil | | 14,153.00 | " | printing and stationnery | | 4,204.00 |
| " | EMD Returns from Biodivercity board | | 2,500.00 | " | misc. expences | | 1,950.00 |
| " | Donations from members | | 1,294.00 | " | interest on vehicle loan | | 11,196.17 |
| " | Donations from public | | 3,069.00 | " | headoffice vehicle expences | | 4,500.00 |
| " | Loan from mahindra finance | | 140,000.00 | " | vehicle insurene | | 4,469.00 |
| " | TDS refund | | 72,395.00 | " | bank charges | | 188.00 |
| " | | | | " | Tax deducted at sources | | 31,129.00 |
| " | | | | " | Lake conservation construction expences | | 2,870.00 |
| " | | | | " | Expences towards school adoption | | 16,176.00 |
| " | | | | " | Sujala office shifting charges | | 1,500.00 |
| " | | | | " | Mythri annual subscription | | 750.00 |
| " | | | | " | Legle awareness programm expences | | 2,930.00 |
| " | | | | " | Expences for Namma Angadi project | | 5,000.00 |
| " | | | | " | Purchase of project proposals Cd's | | 4,999.00 |
| " | | | | " | Formers club formation expences | | 5,230.00 |
| " | | | | " | Website designing fees | | 10,000.00 |
| " | | | | " | Repayment of vehicle loan | | 41,760.00 |
| " | | | | " | Closing balance: | | |
| " | | | | " | Cash in hand | | 2,895.80 |
| " | | | | " | Cash at bank | | 44,068.77 |
| " | | | | " | CKGB | 4,927.00 | |
| " | | | | " | Syndicate bank hassan | 19,389.35 | |
| " | | | | " | Syndicate bank mysore | 8,105.42 | |
| " | | | | " | corporation bank periyapatna | 3,246.00 | |
| " | | | | " | Canara bank Elechagalli | 3,468.00 | |
| " | | | | " | Sbm periyapatna | 4,933.00 | |
| | | | 741,393.74 | | | | 741,393.74 |

For B. Ashwin & Co.
Chartered Accountants

B. Ashwin Kumar

(B. Ashwin Kumar)
Mem. No. 2549y
F.R. No. 001268