



The Members

HEARDS FOUNDATION(R),  
PERIYAPTNA, MYSORE DIST

Sir/Madam,

**AUDIT REPORT**

Report on the Financial Statement:

We have audited the accompanying financial statements of HEARDS FOUNDATION(R), T.A.P.C.M.S. Building Periyapatna, Mysore Dist which comprise the Balance Sheet as at March 31, 2016, and the Statement of Income and Expenditure, for the year then ended on that date.

**Management's Responsible for the financial statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society's in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society's as at March 31, 2016;
- b) in the case of the Income And Expenditure , of the Excess of Income over Expenditure for the year ended on that date:

Place: Mysore  
Date: 15/06/2016.

For **BVM & Co.,**  
Chartered Accountants  
  
(B.V. MAHESHA)  
FRN:012526S M.No.223396  
(Proprietor)



**HEARDS FOUNDATION ®**  
(HEALTH, ENVIRONMENT, EDUCATION AND RURAL DEVELOPMENT SEVERICE FOUNDATION)  
T.A.P.C.M.S. Building  
Periyapatna, Mysore Disitric

**Receipts and Payments Account for the Year Ending 31-03-2016**

Receipts	Amount	Amount	Payments	Amount	Amount
<b>To Opening Balance:</b>			<b>By Head office Rent</b>		16,500.00
Cash on Hand		684.90	" Staff salary		1,61,280.00
Cash at bank:		22,889.27	" Telephone charges		4,890.00
K G B Periyapatna	8,934.00		" Office Electricity charges		128.00
S B M Periyapatna	4,407.00		" Office traveling expences		5,363.00
Corporation Periyapatna	1,350.06		" Purchase of furniture		2,300.00
Syndicate Mysore	2,677.86		" Printing & Stationery		8,655.40
Syndicate Hassan	1,766.35		" Women's day celebration expenses		35,600.00
Canara Elechagalli	3,754.00		" Bank charges		392.00
"			" Tax deducted at source		17,345.00
Monthly Subscription from members		2,400.00	" RTI Rent		25,000.00
" Interest from Bank		829.57	" RTI Electricity		210.00
" Grants from PGR Cell Project		62,408.00	" NNP Remuneration		76,410.00
" Grants from RGCY Project		66,105.00	" RGCY Travelling expenses		476.00
" Grants from AKPY Project		2,97,638.00	" PGR Cell Salary		40,000.00
" Grants from Naipunya Nidhi Programme		90,000.00	" Office Expenses		1,170.00
" Grants from APMC Project		17,064.00	" RGCY Salary		2,06,000.00
" TDS Refund		2,29,830.00	" NNP Travelling Expenses		3,477.00
" Loan from Mahindra finance		1,21,120.00	" Computer and Accessories Charges		3,425.00
" Loan from Member		71,200.00	" K R Nagar Office Rent		2,500.00
" Donations from members		2,150.00	" NGO Renewal Charges		4,210.00
" Donations from public		15,069.68	" APMC Remuneration		8,012.00
			" Loan Document Chrges		1,500.00
			" Cycle Rally and Charana Expenses		500.00
			" PGR Cell Project Suriety Cost		15,000.00
			" NGO Building Advance		20,000.00
			" Repayment of Vehicle Loan		63,770.03
			" Interest on Vehicle Loan		11,429.88
			" AFC and CRA Charges on Vehicle Loan		4,900.00
			" Vehicle Indurance		5,850.00
			" Repayment of Loan to Members		2,30,500.00
			" Miscellaneous Expenses		144.00
			" Loan charges		3,030.00
			<b>Closing Balance:</b>		
			Cash on Hand		386.00
			Cash at Bank		19,035.11
			K G B Periyapatna	1,731.00	
			S B M Periyapatna	7,278.00	
			Corporation Periyapatna	1,405.06	
			Syndicate Mysore	2,841.66	
			Syndicate Hassan	1,874.44	
			Canara Elechagalli	3,904.95	
<b>Total</b>		<b>9,99,388.42</b>	<b>Total</b>		<b>9,99,388.42</b>

For **BVM & Co.,**  
Chartered Accountants  
  
(B.V. MATHESHA)  
FRN:012526S M.No.223396  
(Proprietor)

**HEARDS FOUNDATION ®**  
(HEALTH, ENVIRONMENT, EDUCATION AND RURAL DEVELOPMENT SEVERICE FOUNDATION )

T.A.P.C.M.S. Building  
Periyapatna, Mysore Disitric

**Income and Expenditure A/c for the year ended 31.3.2016**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To Head office Rent	16,500.00	By Monthly Subscription from	
" Staff salary	1,61,280.00	" members	2,400.00
" Telephone charges	4,890.00	" Interest from Bank	829.57
" Office Electricity charges	128.00	" Grants from PGR Cell Project	62,408.00
" Office traveling expences	5,363.00	" Grants from RGCY Project	66,105.00
" Printing & Stationery	8,655.40	" Grants from AKPY Project	2,97,638.00
" Women's day celebration expences	35,600.00	" Grants from Naipunya Nidhi Programme	90,000.00
" Bank charges	392.00	" Grants from APMC Project	17,064.00
" Tax deducted at source	17,345.00	" TDS Refund	2,29,830.00
" RTI Rent	25,000.00	" Donations from members	2,150.00
" RTI Electricity	210.00	" Donations from public	15,069.68
" NNP Remuneration	76,410.00		
" RGCY Travelling expences	476.00		
" PGR Cell Salary	40,000.00		
" Office Expenses	1,170.00		
" RGCY Salary	2,06,000.00		
" NNP Travelling Expenses	3,477.00		
" Computer and Accessories Charges	3,425.00		
" K R Nagar Office Rent	2,500.00		
" NGO Renewal Charges	4,210.00		
" APMC Remuneration	8,012.00		
" Loan Document Chrges	1,500.00		
" Cycle Rally and Charana Expenses	500.00		
" Loan Document Chrges	3,030.00		
" Interest on Vehicle Loan	11,429.88		
" AFC and CRA Charges on Vehicle Loan	4,900.00		
" Vehicle Indurance	5,850.00		
" Miscellaneous Expenses	144.00		
" Depreciation	36,259.64		
" <b>Excess of income over expenditure</b>	<b>98,837.33</b>		
<b>Total</b>	<b>7,83,494.25</b>	<b>Total</b>	<b>7,83,494.25</b>

For **B V M & Co.,**  
Chartered Accountants

(B. V. MAHESHA)  
FRN: 012526S M.No 223396  
(Proprietor)



**HEARDS FOUNDATION ®**  
(HEALTH, ENVIRONMENT, EDUCATION AND RURAL DEVELOPMENT SEVERICE FOUNDATION)

T.A.P.C.M.S. Building  
Periyapatna, Mysore Disitric

**Balance sheet as on 31-3-2016**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Capital fund:</b>		1,52,106.73	Maruthi EECO	1,80,144.54	
<b>Opening Balance</b>	53,269.40		Less:-Depn. @ 15%	27,021.68	1,53,122.86
Add:-Excess of income over expenditure	<u>98,837.33</u>		Laminating machine	1,043.80	
			Less:-Depn. @ 15%	156.57	887.23
Loan from mahindra finance	40,988.22		Laptap	36,074.00	
Add:- Received during the year	<u>1,21,120.00</u>		Less Depn. @ 15%	5,411.10	30,662.90
	1,62,108.22		Computer	7,960.25	
Less:- Repayment of vehicle Loan	<u>63,770.03</u>	98,338.19	Less:-Depn. @ 15%	1,194.04	6,766.21
			Digital Camera	4,303.43	
<b>Loans and Advances:</b>			Less:- Depn. @ 10%	645.51	3,657.92
Loan from member		71,200.00	Furniture & fixtures	16,007.43	
			Add:- additions	2,300.00	
			Total	18,307.43	
			Less:- Depn. @ 10%	1,830.74	16,476.69
			<b>Loans and Advances:</b>		
			BSNL Bradband connections		650.00
			RTI Office		40,000.00
			K R Nagar Office		10,000.00
			PGR Cell project Surity cost		15,000.00
			Head office	5,000.00	
			Add:- additions	<u>20,000.00</u>	25,000.00
			<b>Closing Balance:</b>		
			Cash on Hand		386.00
			Cash at Bank		19,035.11
			CKGB Periyapatna	1,731.00	
			SBM Periyapatna	7,278.00	
			Corporation bank	1,405.06	
			Syndicate bank Mysore	2,841.66	
			Syndicate bank Hassan	1,874.44	
			Canara bank Elechagalli	<u>3,904.95</u>	
<b>Total</b>		<u><b>3,21,644.92</b></u>	<b>Total</b>		<u><b>3,21,644.92</b></u>

For **BVM & Co.,**  
Chartered Accountants  
  
(B.V. MAHESHA)  
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